

IHSG	6,087.9
Change %	-0.84%
Net Foreign Buy (YTD)	15.09 T
Resistance	6125
Support	6055
Net F *Buy*	555.5M
F Buy	2856.M
D Buy	8821.M
F Sell	2301.M
D Sell	9377.M

Sectoral	Last	Change %
Basic Materials	1,149.89	↓ -1.24%
Consumer Cyclicals	799.81	↓ -0.72%
Energy	765.53	↓ -0.18%
Financials	1,387.95	↓ -0.31%
Healthcare	1,308.17	↓ -1.24%
Industrials	974.44	↓ -0.38%
Infrastructures	919.92	↓ -0.55%
Consumer Non-Cyclical	666.02	↓ -0.58%
Properties & Real Estate	802.56	↓ -0.16%
Technology	10,506.41	↓ -5.38%
Transportation & Logistic	1,060.78	↓ -2.64%

*Data Update Pukul 15.30 WIB

Commodities		Last	Change %
Palm Oil	RM	4,405.00	↓ -0.07%
Crude Oil	\$	66.59	→ 0.00%
Nickel	\$	19,465.00	↑ 1.42%
Gold	\$	1,785.90	↑ 0.02%
Coal	\$	172.00	↓ -0.81%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	35,343	↓ -0.79%
S&P 500	4,448	↓ -0.71%
Nasdaq Composite	14,656	↓ -0.93%
FTSE 100 London	7,181	↑ 0.38%
DAX Xetra Frankfurt	15,922	↓ -0.02%
Shanghai Composite	3,517	→ 0.03%
Hangseng Index	26,167	↓ -0.85%
Nikkei 225 Osaka	27,523	↓ -1.62%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (Mei 2021)	1.68%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Mei 2020)	US\$ 136.39 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar



Sumber : Tradingview, PT Erdikha Elit Sekuritas

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 6078.Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh sektor Basic Materials (-1.239%), Consumer Cyclicals (-0.723%), Energy (-0.182%), Financials (-0.314%), Healthcare (-1.236%), Industrials (-0.376%), Infrastructures (-0.55%), Consumer Non-Cyclical (-0.582%), Properties & Real Estate (-0.156%), Technology (-5.381%), Transportation & Logistic (-2.636%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 6055 dan level resistance 6125.

Global Sentiment

Sentimen pertama yang akan mempengaruhi market hari ini yaitu dari bursa Wall Street yang ditutup melemah, serta diikuti juga dengan market Asia yang juga ikut melemah kemarin. Pasar saham Indonesia libur Hari Kemerdekaan kemarin, sehingga hari ini IHSG berisiko menyusul ke zona merah.

Pelemahan bursa Wall street masih terkait penyebaran virus corona delta yang membuat investor masih cenderung mengamankan asetnya. Peningkatan kasus Covid-19 di AS memang cukup mengerikan belakangan ini, 5 negara bagian di Amerika Serikat mencatat rekor rata-rata penambahan kasus.

Sentimen kedua yaitu investor menantikan notula rapat kebijakan moneter bank sentral AS (The Fed) edisi Juli yang akan dirilis Kamis dini hari waktu Indonesia. Pelaku pasar akan melihat petunjuk-petunjuk atau detail informasi untuk memprediksi kapan tapering atau pengurangan nilai program pembelian aset (quantitative easing/QE) akan dilakukan. Ketua The Fed, Jerome Powell, yang berbicara tadi malam mengatakan masih belum diketahui apakah penyebaran virus corona berdampak atau tidak pada perekonomian.

Sentimen selanjutnya dari dalam negeri yaitu di hari Senin pelaku pasar menanti keputusan PPKM, maka hari ini akan meresponnya. PPKM level 4, 3 dan 2 kembali diperpanjang hingga 23 Agustus mendatang. Bahkan PPKM akan terus dilanjutkan selama pandemi. Hal ini disampaikan Menko Marves Luhut Pandjaitan dalam konferensi persnya, Senin (16/8/2021).Sejak PPKM diterapkan, kasus Covid-19 terus menunjukkan penurunan, mulai dari penambahan kasus positif, kasus aktif, hingga bed occupancy ratio (BOR). Tetapi kabar baiknya, pemerintah memberikan pelonggaran lebih lanjut, yang tentunya bisa memberikan sentimen positif ke pasar finansial.

Beberapa pelonggaran di beberapa wilayah termasuk DKI Jakarta yakni pusat perbelanjaan/mal diizinkan buka dengan protokol kesehatan yang ketat. Selain itu, resto atau kafe yang berada di ruang terbuka kini sudah melayani dine in dengan kapasitas 25%, dan waktu makan 30 menit. Begitu juga dengan warung makan atau pedagang kaki lima dengan maksimal 3 pengunjung dan waktu makan juga 30 menit. Kemudian tempat ibadah juga diizinkan buka di beberapa wilayah, dengan kapasitas 50%. Selain perpanjangan dan pelonggaran PPKM, rilis data negara dagang bulan Juli Indonesia juga akan menjadi perhatian.

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BBRI	3,930	Speculative Buy	4000 - 4050	1.8% - 3.1%	3810	Consolidation
BBKP	625	Speculative Buy	640 - 660	2.4% - 5.6%	600	Consolidation
ABBA	510	Speculative Buy	540 - 560	5.9% - 9.8%	500	Shooting Star
ERAA	635	Speculative Buy	660 - 680	3.9% - 7.1%	610	Sideways
INDF	6,350	Speculative Buy	6450 - 6550	1.6% - 3.1%	6300	Huge volume accumulation
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday August 16 2021			Actual	Previous	Consensus	Forecast
8:30 AM	CN	House Price Index YoY JUL	4.60%	4.70%		4.50%
9:00 AM	CN	NBS Press Conference				
9:00 AM	CN	Fixed Asset Investment (YTD) YoY JUL	10.30%	12.60%	11.30%	12.30%
9:00 AM	CN	Industrial Production YoY JUL	6.40%	8.30%	7.80%	8.20%
9:00 AM	CN	Retail Sales YoY JUL	8.50%	12.10%	11.50%	12.30%
9:00 AM	CN	Unemployment Rate JUL	5.10%	5%		5%
7:30 PM	US	NY Empire State Manufacturing Index AUG	18.3	43	29	32
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
10:30 PM	US	3-Month Bill Auction	0.07%	0.05%		
10:30 PM	US	6-Month Bill Auction	0.05%	0.05%		
Tuesday August 17 2021			Actual	Previous	Consensus	Forecast
3:00 AM	US	Foreign Bond Investment JUN	\$10.9B	\$-93.4B		
3:00 AM	US	Net Long-Term Tic Flows JUN	\$110.9B	\$-30B ®		
3:00 AM	US	Overall Net Capital Flows JUN	\$31.5B	\$98.2B ®		
9:00 AM	ID	Property Price Index YoY Q2	1.49%	1.35%		
	GB	Claimant Count Change JUL	-7.8K	-114.8K		-180K
1:00 PM	GB	Average Earnings incl. Bonus JUN	8.80%	7.4% ®	8.60%	8.50%
1:00 PM	GB	Unemployment Rate JUN	4.70%	4.80%	4.80%	4.70%
1:00 PM	GB	Employment Change MAY	95K	25K	75K	75K
1:00 PM	GB	Average Earnings excl. Bonus JUN	7.40%	6.60%	7.40%	7.60%
1:00 PM	GB	Labour Productivity QoQ Prel Q2	-0.50%	0.4% ®		0.30%
4:00 PM	EA	Employment Change YoY Prel Q2	1.80%	-1.80%	1.50%	
4:00 PM	EA	Employment Change QoQ Prel Q2	0.50%	-0.2% ®	0.50%	
4:00 PM	EA	GDP Growth Rate QoQ 2nd Est Q2	2%	-0.30%	2%	2%
4:00 PM	EA	GDP Growth Rate YoY 2nd Est Q2	13.60%	-1.30%	13.70%	13.70%
	US	Retail Sales MoM JUL	-1.10%	0.7% ®	-0.30%	-0.30%
7:30 PM	US	Retail Sales Ex Autos MoM JUL	-0.40%	1.6% ®	0.10%	0.10%
7:30 PM	US	Retail Sales YoY JUL	15.80%	18.7% ®		11.50%
7:55 PM	US	Redbook YoY 14/AUG	15%	16.20%		
8:15 PM	US	Industrial Production YoY JUL	6.60%	9.9% ®		7.20%
8:15 PM	US	Industrial Production MoM JUL	0.90%	0.2% ®	0.50%	0.30%
8:15 PM	US	Capacity Utilization JUL	76.10%	75.40%	75.70%	75.60%
8:15 PM	US	Manufacturing Production YoY JUL	7.40%	10.2% ®		7.50%
8:15 PM	US	Manufacturing Production MoM JUL	1.40%	-0.3% ®	0.60%	0.40%
9:00 PM	US	Business Inventories MoM JUN	0.80%	0.6% ®	0.80%	0.70%
9:00 PM	US	NAHB Housing Market Index AUG	75	80	80	79
9:30 PM	US	NY Fed Treasury Purchases TIPS 7.5 to 30 yrs			\$1.225B	
10:30 PM	US	57-Day Bill Auction	0.07%			
10:30 PM	US	42-Day Bill Auction	0.04%	0.04%		
Wednesday August 18 2021			Actual	Previous	Consensus	Forecast
12:30 AM	US	Fed Chair Powell Speech				
2:45 AM	US	Fed Kashkari Speech				
3:30 AM	US	API Crude Oil Stock Change 13/AUG	-1.163M	-0.816M	-1.259M	
11:00 AM	ID	Balance of Trade JUL		\$1.32B	\$2.27B	\$2B
11:00 AM	ID	Exports YoY JUL		54.46%	30.20%	
11:00 AM	ID	Imports YoY JUL		60.12%	52.15%	
	GB	Inflation Rate YoY JUL		2.50%	2.30%	2.40%
1:00 PM	GB	Core Inflation Rate YoY JUL		2.30%	2.20%	2.10%
1:00 PM	GB	Inflation Rate MoM JUL		0.50%	0.30%	0.30%
1:00 PM	GB	Retail Price Index MoM JUL		0.70%	0.30%	0.30%
1:00 PM	GB	Retail Price Index YoY JUL		3.90%	3.60%	3.60%
1:00 PM	GB	PPI Core Output YoY JUL		2.70%		3.10%
1:00 PM	GB	PPI Core Output MoM JUL		0.30%		0.30%
1:00 PM	GB	PPI Output YoY JUL		4.30%	4.40%	4.40%
1:00 PM	GB	PPI Input MoM JUL		-0.10%	0.50%	
1:00 PM	GB	PPI Input YoY JUL		9.10%	9.10%	
1:00 PM	GB	PPI Output MoM JUL		0.40%	0.40%	0.40%
1:00 PM	GB	Core Inflation Rate MoM JUL		0.50%	0.10%	0.20%
4:00 PM	EA	Construction Output YoY JUN		13.60%		
4:00 PM	EA	Core Inflation Rate YoY Final JUL		0.90%	0.70%	0.70%
4:00 PM	EA	Inflation Rate YoY Final JUL		1.90%	2.20%	2.20%
4:00 PM	EA	Inflation Rate MoM Final JUL		0.30%	-0.10%	-0.10%
6:00 PM	US	MBA Mortgage Applications 13/AUG		2.80%		
6:00 PM	US	MBA 30-Year Mortgage Rate 13/AUG		2.99%		

7:30 PM	US	<u>Housing Starts MoM JUL</u>	6.30%		-2.60%
7:30 PM	US	<u>Building Permits MoM JUL</u>	-5.30%		1%
7:30 PM	US	<u>Building Permits JUL</u>	1.594M	1.61M	1.61M
7:30 PM	US	<u>Housing Starts JUL</u>	1.643M	1.6M	1.60M
9:30 PM	US	<u>EIA Gasoline Stocks Change 13/AUG</u>	-1.400M	-1.671M	
9:30 PM	US	<u>EIA Crude Oil Stocks Change 13/AUG</u>	-0.447M	-1.055M	
9:30 PM	US	<u>EIA Distillate Stocks Change 13/AUG</u>	1.766M	0.276M	
9:30 PM	US	<u>EIA Distillate Fuel Production Change 13/AUG</u>	0.008M		
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 13/AUG</u>	-0.325M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 13/AUG</u>	0.277M		
9:30 PM	US	<u>EIA Crude Oil Imports Change 13/AUG</u>	-0.796M		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 13/AUG</u>	1.208M		
9:30 PM	US	<u>EIA Gasoline Production Change 13/AUG</u>	-0.190M		
9:30 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs		\$8.425B	
Thursday August 19 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	20-Year Bond Auction		1.89%	
	US	FOMC Minutes			
2:30 PM	ID	<u>Interest Rate Decision</u>	3.50%	3.50%	3.50%
2:30 PM	ID	<u>Lending Facility Rate AUG</u>	4.25%	4.25%	4.25%
2:30 PM	ID	<u>Deposit Facility Rate AUG</u>	2.75%	2.75%	2.75%
3:00 PM	EA	<u>Current Account JUN</u>	€4.3B		€24.4B
5:00 PM	ID	Motorbike Sales YoY JUL	155.10%		
7:30 PM	US	<u>Initial Jobless Claims 14/AUG</u>	375K	363K	360K
7:30 PM	US	<u>Jobless Claims 4-week Average AUG/14</u>	396.25K		380.25K
7:30 PM	US	<u>Philadelphia Fed Manufacturing Index AUG</u>	21.9	23	
7:30 PM	US	<u>Continuing Jobless Claims 07/AUG</u>	2866K	2800K	2750K
9:00 PM	US	CB Leading Index MoM JUL	0.70%	0.80%	0.80%
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs		\$6.025B	
9:30 PM	US	<u>EIA Natural Gas Stocks Change 13/AUG</u>	49Bcf		
10:30 PM	US	8-Week Bill Auction	0.06%		
10:30 PM	US	<u>4-Week Bill Auction</u>	0.05%		
Friday August 20 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	30-Year TIPS Auction	-0.04%		
	GB	Gfk Consumer Confidence AUG	-7	-7	-6
	CN	<u>Loan Prime Rate 1Y</u>	3.85%		3.85%
8:30 AM	CN	Loan Prime Rate 5Y AUG	4.65%		4.65%
1:00 PM	GB	<u>Retail Sales MoM JUL</u>	0.50%	0.50%	0.80%
1:00 PM	GB	<u>Retail Sales YoY JUL</u>	9.70%	6%	6.50%
1:00 PM	GB	<u>Retail Sales ex Fuel MoM JUL</u>	0.30%	0.30%	0.60%
1:00 PM	GB	<u>Retail Sales ex Fuel YoY JUL</u>	7.40%	5.70%	5.90%
1:00 PM	GB	<u>Public Sector Net Borrowing JUL</u>	£-22.8B	£-11.9B	£-12.4B
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs		\$2.025B	
10:00 PM	US	<u>Fed Kaplan Speech</u>			

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